



*S. Ramanand Aiyar & Co*

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Colama Commercial Co. Ltd.**  
8/1 LAL BAZAR STREET,  
MEZZANINE FL, ROOM NO. - 4,  
BIKANER BUILDING,  
KOLKATA- 700 001,

Subj: Limited Review Report on the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

10. We have reviewed the accompanying statement of unaudited financial results of **COLAMA COMMERCIAL CO. LIMITED [the Company]** for the Quarter ended December 31, 2017 and the "Year to date" Results, for the period ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

11. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.
12. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated 31<sup>st</sup> January, 2017  
114F/1D Selimpur Road  
Kolkata 700 031

For COLAMA COMMERCIAL CO. LTD.

*Narshah*  
Director

For S Ramanand Aiyar & Co  
Chartered Accountants  
(Firm Regn No 000990N)

*Ravi Kumar Venkatesan*  
Ravi Kumar Venkatesan  
Partner  
Membership No. 052145

# COLAMA COMMERCIAL COMPANY LIMITED

CIN L28990WB2012000120

Regd. Office: Bikaner Building, Metropolis Floor, Room No. 4,  
6/1 Lal Bazar Street, Kolkata - 700 001

Email: roshni@colama.com, Website: www.colamacommercial.co

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue					
	1) Other Income			1.90		1.90
	Total			1.90		1.90
2	Expenditure					
	a) Cost of materials consumed					
	b) Salaries & Wages					
	c) Depreciation / decrease in stock, or stock					
	d) Employee benefits expense		0.14	0.85	0.25	1.90
	e) Provision for doubtful debts					
	f) Manufacturing Expenses					
	g) Finance Costs					
	h) Other Expenses	0.30	0.44	0.11	0.94	1.71
	i) Total	0.30	0.58	1.36	1.19	26.79
3	Profit for the period before exceptional items/Tax	(0.39)	(0.58)	0.21	(1.19)	0.99
	Extraordinary Items					
	Profit for the period before tax	(0.39)	(0.58)	0.21	(1.19)	0.99
4	Income Tax Expense					
	Current					
	Deferred					
	Total Income Tax Expense					
5	Net Profit/(Loss) after tax (1-4)	(0.39)	(0.58)	0.21	(1.19)	0.99
6	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss					
	B) Items that will be reclassified to profit or loss					
	Total other comprehensive income, net of tax					
7	Total comprehensive income for the period	(0.39)	(0.58)	0.21	(1.19)	0.99
8	Particulars: Share Capital (Rs. 10/- per share)	24.75	24.75	24.75	24.75	24.75
9	Reserves, including Retained Earnings	554.46	554.46	179.27	554.46	179.27
10	Foreign Reserve (FPR) (not to be audited)					
	a) Balance	20.50	20.50	0.11	20.50	0.11
	b) Dividend	(0.20)	(0.20)	0.11	(0.20)	0.11

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For COLAMA COMMERCIAL CO. LTD.

*Roshni*  
Director

1) The financial results have been prepared in accordance with the IndAS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results presented in accordance with Ind AS 101 – First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principle in Ind AS 34– Interim financial Reporting. The figures for the quarter and nine months ended December 31, 2017 presented here are as per IndAS Compliant.

2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.01.2018 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditors.

3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and nine month ended December 31, 2016 is given below:-

Sl No	Particular	Rs in Lakhs Quarter Ended 31.12.2016	Rs in Lakhs Nine Months Ended 31.12.2016
1	Net Profit as per previous Indian GAAP	0.21	0.99
2	Add:- Impact on Fair Valuation of Financial Liabilities	-	-
	– Finance Cost	-	-
	– Impact of Expected Credit Loss model on trade receivables	-	-
3	Net Profit before OCI as per IND AS (1 + 2)	0.21	0.99
4	Other Comprehensive Income after Tax	-	-
5	Total Comprehensive Income as per IND AS (3+4)	0.21	0.99

5) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

Place: Kolkata  
Date: 31.01.2018



By Order of the Board  
For Colama Commercial Company Limited  
For COLAMA COMMERCIAL CO. LTD.

*Vinod R Shah*  
Vinod R Shah, Director  
DIN: 00511172

For COLAMA COMMERCIAL CO. LTD.

*Vinod R Shah*  
Director